GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2211
ANSWERED ON:01.12.2000
HEADQUARTERS OF IRDA AT HYDERABAD
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a) whether Andhra Pradesh Government have requested the Union Government to establish the Headquarters of Insurance Regulatory and Development Authority (IRDA) at Hyderabad to further strengthen the efforts in making Hyderabad an important financial hub in the country;

(b) if so, whether the request of Andhra Pradesh has been considered by the Union Government in this regard; and

(c) if so, the details thereof and the decision taken or being taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

a, b & c) The Government has received requests from several State Governments including Andhra Pradesh to locate the headquarters of the Insurance Regulatory and Development Authority in their State. However, it has been decided for the present to continue with the location of the same in New Delhi.